



## TrueBridge Capital Partners Raises \$750 Million for Seventh Venture Capital Fund-of-Funds

*Firm will continue proven strategy of investing in premier, access-constrained venture capital firms*

January 31, 2022 – Chapel Hill, NC – Venture capital investment firm [TrueBridge Capital Partners](#) today announced the close of its seventh venture capital fund-of-funds, TrueBridge Capital Partners Fund VII, L.P. (“Fund VII”), with \$750 million in limited partner commitments. The fund surpassed its fundraising target with strong support from both existing limited partners and new investors, including foundations and endowments, pension funds, family offices, and high net worth individuals. With the close of this fund, the Firm manages more than \$5 billion in assets.

“Over the past several years, we have witnessed unprecedented disruption by and acceleration of technology as the way both businesses and individuals use software and technology has changed dramatically. This innovation is rapidly redrawing the tech landscape, and we are excited to support the venture capitalists and companies driving this digital transformation,” said Edwin Poston, co-founder and general partner of TrueBridge. “We are equally grateful for the trust placed in us by our limited partners, which allows us continue enabling leading venture capitalists and their companies by providing them with the necessary resources to pioneer these new technologies.”

Since its founding in 2007, TrueBridge has maintained a focus on investing in the best venture capital opportunities. This includes commitments to premier, access-constrained venture capital managers and direct investments in some of the best-performing tech startups alongside select managers. Over the past decade, TrueBridge has deepened its platform of venture capital opportunities, establishing funds to support both of these strategies. In addition to its seven core funds-of-funds focused on premier venture managers, this includes the successful launch of TrueBridge Direct Funds I, II and III to target technology company investments, commitments to leading and emerging seed and micro-VC managers with TrueBridge Seed & Micro-VC Funds I and II, investments in Web3-focused funds and companies with Blockchain I, and targeted secondary opportunities in both venture funds and direct investments with Secondaries I.

### **About TrueBridge Capital Partners**

TrueBridge Capital Partners is a venture capital investment firm managing more than \$5 billion in assets. TrueBridge is focused solely on venture capital, investing in elite venture funds focused primarily on early-stage IT, as well as directly in select venture and growth-stage technology companies. TrueBridge is the data partner behind Forbes’ Midas List and Next Billion-Dollar Startups, and is a regular venture-focused contributor on [Forbes’ platform](#). The firm was founded in 2007 and is headquartered in Chapel Hill, North Carolina. For more information, please visit [www.truebridgecapital.com](http://www.truebridgecapital.com).

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